



# MONEY



## KNOWLEDGE ORGANISER

### Overview



**Money** we learn to:



- Count Money (Pence)
- Count Money (Pounds)
- Count Money: Pounds and Pence
- Convert Pounds and Pence
- Add Money
- Subtract Money
- Give Change
- Two-Step Problems

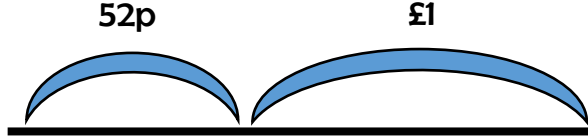
This learning is important because it helps us to understand the value of money and what different things cost. This will help us to be able to look after our money and spend it wisely.

### Comparing Amounts

#### Subtracting Amounts

By subtracting amounts, we can work out how much money we have left over.


 $-$ 

  
 £5 £1.52
  
 $=$  £3.48


  
 52p £1
  
 £3.48 £4 £5

#### Compare Amounts

We can compare money amounts by using the symbols:

- > Greater than
- < Less than

See the examples below:


 $>$ 

  
 65p 64p


 $<$ 

  
 £15 £20

### Pounds and Pence

There are 100 pence in 1 pound. The symbol for pounds is £. The symbol for pence is p.

#### Pence







  
 1p 2p 5p 10p 20p 50p
  
 1 penny 2 pence 5 pence 10 pence 20 pence 50 pence

#### Pounds





  
 £1 £2 £5 £10
  
 1 pound 2 pounds 5 pounds 10 pounds



  
 £20 £50
  
 20 pounds 50 pounds

There are 8 coins and 4 notes in circulation in the British money system.

When pounds and pence are in use together, it is only the pounds symbol that is used. E.g. the amount on the right is £1.70.


  
 £1 +


  
 50p +


  
 20p =

**£1.70**

### Adding Amounts and Change

The total is how much something costs altogether. We need to add items using pounds & pence.

-E.g. The total of one doll, plus one toy car, plus one robot is £4 and 85p (£4.85).


£1 and 15p

£1 and 50p

£2 and 10p
= £4 and 85p

-Change is the difference that is given back to us when we overpay.

-E.g. I paid for the above items with a £10 note. I should get £5 and 15p in change.



### Key Vocabulary

- Coin      Note      Pence      Pound      Convert      Total      Change      Combination      Price      Pay      Difference